



# TOURISM FINANCE CORPORATION OF INDIA LIMITED

An IFCI Initiative

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## AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER, 2014 (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from Operations</b>						
	a) Interest Income	4473.93	4125.22	5084.13	8599.15	9525.30	17476.36
	b) Other Related Income	144.24	876.00	198.54	1020.24	311.57	929.52
	<b>Total Income from Operations</b>	<b>4618.17</b>	<b>5001.22</b>	<b>5282.67</b>	<b>9619.39</b>	<b>9836.87</b>	<b>18405.88</b>
2	<b>Expenses</b>						
	i) Finance Cost	2141.13	2109.92	2066.01	4251.05	4209.25	8077.60
	ii) Employees benefit expense	155.17	142.72	180.85	297.89	342.71	638.15
	iii) Depreciation and amortisation Expense	0.00	41.03	44.39	41.03	88.31	177.07
	iv) Other Operating Expenses	203.78	208.34	282.79	412.12	478.19	966.62
	v) Provision for Standard Assets/Doubtful debts	200.00	200.00	600.00	400.00	600.00	460.00
	<b>Total Expenses</b>	<b>2700.08</b>	<b>2702.01</b>	<b>3174.04</b>	<b>5402.09</b>	<b>5718.46</b>	<b>10319.44</b>
3	<b>Profit / (Loss) from Operations before other income and exceptional items (1-2)</b>	<b>1918.09</b>	<b>2299.21</b>	<b>2108.63</b>	<b>4217.30</b>	<b>4118.41</b>	<b>8086.44</b>
4	Other income	33.46	50.25	79.13	83.71	156.43	320.16
5	<b>Profit / (Loss) from Ordinary activities before exceptional items (3+4)</b>	<b>1,951.55</b>	<b>2,349.46</b>	<b>2,187.76</b>	<b>4,301.01</b>	<b>4,274.84</b>	<b>8,406.60</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit(+)/ Loss(-) from ordinary activities before tax (5-6)</b>	<b>1,951.55</b>	<b>2,349.46</b>	<b>2,187.76</b>	<b>4,301.01</b>	<b>4,274.84</b>	<b>8,406.60</b>
8	Tax Expense	530.00	450.00	860.00	980.00	1360.00	2556.70
9	<b>Profit(+)/ Loss(-) from ordinary activities after tax (7-8)</b>	<b>1421.55</b>	<b>1899.46</b>	<b>1327.76</b>	<b>3321.01</b>	<b>2914.84</b>	<b>5849.90</b>
10	Extraordinary items (net of tax expense)	-	-	-	-	-	-
11	<b>Net profit(+)/ Loss(-) for the period (9-10)</b>	<b>1421.55</b>	<b>1899.46</b>	<b>1327.76</b>	<b>3321.01</b>	<b>2914.84</b>	<b>5849.90</b>
12	Paid up Equity Share Capital (Face Value of ₹10/- each)	8071.67	8071.67	8071.67	8071.67	8071.67	8071.67
13	Reserve Excluding Revaluation Reserve	-	-	-	-	-	35575.03
14.i	Earning Per Share (before extraordinary item)	-	-	-	-	-	-
	- Basic (₹)	1.76	2.35	1.64	4.11	3.61	7.25
	- Diluted (₹)	1.76	2.35	1.64	4.11	3.61	7.25
14.ii	Earning Per Share (after extraordinary item)	-	-	-	-	-	-
	- Basic (₹)	1.76	2.35	1.64	4.11	3.61	7.25
	- Diluted (₹)	1.76	2.35	1.64	4.11	3.61	7.25

## SELECT INFORMATION FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	i) No. of Shares held	27253544	26752981	26752981	27253544	26752981	26752981
	ii) Percentage of Shareholding	33.76%	33.14%	33.14%	33.76%	33.14%	33.14%
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (% of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (% of the total Share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non encumbered						
	- Number of Shares	53463204	53963767	53963767	53463204	53963767	53963767
	- Percentage of Shares (% of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (% of the total Share capital of the company)	66.24%	66.86%	66.86%	66.24%	66.86%	66.86%

Particulars	Quarter Ended 30.09.2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	31
Disposed of during the quarter	31
Remaining unresolved at the end of the quarter	Nil

## STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30.09.2014		As at 31.03.2014	
<b>I. EQUITY AND LIABILITIES</b>				
(1) <b>Shareholder's Funds</b>				
(a) Share Capital	8,071.67		8,071.67	
(b) Reserves and Surplus	38,896.03	46,967.70	35,575.03	43,646.70
(2) <b>Non-Current Liabilities</b>				
(a) Long Term Borrowings	86,150.00		86,150.00	
(b) Other Long Term Liabilities	59.90		59.90	
(c) Deferred Tax Liability (net)	1,932.89		1,932.89	
(d) Long Term Provisions	775.18	88,917.97	777.42	88,920.21
(3) <b>Current Liabilities</b>				
(a) Other Current Liabilities	3,517.42		2,310.05	
(b) Short Term Provisions	107.39	3,624.81	1,302.78	3,612.83
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,39,510.48</b>		<b>1,36,179.74</b>	
<b>II. ASSETS</b>				
(1) <b>Non Current Assets</b>				
(a) <b>Fixed Assets</b>				
(i) Tangible Assets	2,979.43		3,019.51	
(ii) Intangible Assets	3.80		5.06	
(b) Non Current Investments	10,253.93		6,868.76	
(c) Long Term Loans and Advances	96,875.32	1,10,112.48	94,595.24	104,488.57
(2) <b>Current Assets</b>				
(a) Current Investments	5,366.27		6,620.05	
(b) Cash and Bank Balances	1,496.89		818.39	
(c) Short term Loans & Advances	20,954.39		22,705.81	
(d) Other Current Assets	1,580.45	29,398.00	1,546.92	31,691.17
<b>TOTAL - ASSETS</b>	<b>1,39,510.48</b>		<b>1,36,179.74</b>	

### Notes:

(1) The above statement of financial results was approved at the meeting of Board of Directors held on November 13, 2014. (2) The Finance Cost has been taken as operational expenses, as TFCI is primarily engaged in financing of projects. (3) The company is engaged mainly in business of financing tourism projects. Since all activities are related to the main activity there is no other reportable segment as per the Accounting Standards on Segment Reporting (AS 17). (4) Depreciation on assets is provided as per Method and rates prescribed under Schedule II of the Companies Act, 2013. However in case of Staff Household Furnishing, useful life of assets has been taken as per Companies Act 2013 or TFCI staff policy whichever is less. Accordingly Rs. 41.03 lakh has been provided against depreciation in the current half year as compared to Rs. 88.31 lakh in the corresponding period in previous year. (5) The provision for taxation have been made on estimation basis. Provision for Deferred Tax Liability / assets would be made at the end of the year.

By order of the Board  
 for Tourism Finance Corporation of India Ltd.  
 (S. K. Sangar)  
 Managing Director

Place: New Delhi  
 Date: November 13, 2014