



**Tourism Finance Corporation of India Ltd.**

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CIN : L65910DL1989PLC034812

TF/LISTING/2020  
December 2, 2020

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051	Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001
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**Re: Details of Related Party Transactions**

Dear sir,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of Related Party Transactions based on the financial statements for the half year ended 30<sup>th</sup> September, 2020.

The above is for your information and records.

Yours faithfully,

**(Sanjay Ahuja)**

**Company Secretary**

**TOURISM FINANCE CORPORATION OF INDIA LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

Note No.	Particulars
<b>39</b>	<b>Related Part Disclosure (Ind AS -24)</b>

**(a) List of Related Party and their Relationship**

Sr.No.	Name	Relationship	Related Party During	
			Half Year Ended 30 SEP 2020	Year Ended 31 March 2020
<b>- Directors &amp; Key Managerial Persons</b>				
1	Shri S. Ravi	Non-Executive Chairman (Independent Director)	✓	✓
2	Shri Shyam Maheshwari	Promoter-Director (w.e.f. 15.03.2019)	✓	✓
3	Shri Naresh T. Jain	Promoter Director (upto 09.03.2020)	-	✓
4	Shri Koppara Sajeeve Thomas	Promoter Director (w.e.f. 15.03.2019)	✓	✓
5	Mrs.Thankom T Mathew	Independent Director (w.e.f. 24.10.2018)	✓	✓
6	Shri Suman Billa	Nominee Director, Ministry of Tourism, Govt. of India	✓	✓
7	Shri Niraj Agarwal	Representing LIC of India (upto 13.08.2019)	-	✓
8	Shri S. Sridhar	Independent Director (upto 16.07.2019)	-	✓
9	Shri S.C. Sekhar	Independent Director	✓	✓
10	Shri K.B. Nagendra Murthy	Independent Director (upto 14.07.2019)	-	✓
11	Shri Rudhra Gangadharan I.A.S. (Retd.)	Independent Director (upto 27.06.2019)	-	✓
12	Shri Bapi Munshi	Independent Director	✓	✓
13	Shri B.M.Gupta	Manager/Whole Time Director (w.e.f. 16.05.2018)	✓	✓
14	Shri Anirban Chakraborty	Managing Director & CEO (w.e.f. 15.04.2019)	✓	✓
15	Shri R.K. Sood	Representing LIC of India (w.e.f. 30.09.2019)	✓	✓
16	Shri Anoop Bali	Chief Financial Officer	✓	✓
17	Shri Sanjay Ahuja	Company Secretary	✓	✓
<b>- Other Related Parties</b>				
1	Redkite Capital Pvt. Ltd. (Investing Company)	Associate (upto 24.12.2019) Company with Common Director (upto 9.3.2020)	-	✓
2	UTI Trustee Company Pvt. Ltd.	Company with Common Director	✓	✓
3	S.Ravi Financial Management Services Pvt. Ltd.	Company with Common Director	✓	✓
4	GVFL Trustee Company Pvt. Ltd.	Company with Common Director (upto 16.07.2019)	-	✓
5	Universal Trustees Pvt. Ltd.	Company with Common Director (upto 16.07.2019)	-	✓
6	Strategic Research & Information Capital Services Pvt. Ltd.	Company with Common Director (upto 16.07.2019)	-	✓
7	Epitome Multitrade Pvt. Ltd.	Company with Common Director (upto 09.03.2020)	-	✓
8	Moneytree Multitrade Pvt. Ltd.	Company with Common Director (upto 09.03.2020)	-	✓
9	Aparjita Mercantile Pvt. Ltd.	Company with Common Director (upto 09.03.2020)	-	✓
10	Epitome Consulting Services Pvt. Ltd.	Company with Common Director (upto 09.03.2020)	-	✓
11	Shapoorji Pallonji Finance Pvt. Ltd.	Company with Common Director (upto 16.03.2020)	-	✓
12	Sunbright Consulting Pvt. Ltd.	Director is Member	✓	✓
13	Varanium Advisory Pvt. Ltd.	Director is Member	✓	✓
14	Essfore Consultancy Services Pvt. Ltd.	Company with Common Director (upto 16.07.2019)	-	✓
15	SBI Payment Services Pvt. Ltd.	Company with Common Director (w.e.f. 28.11.2019)	✓	✓
16	Abhay Capital Services Pvt. Ltd.	Director relative is Member/Director	✓	✓
17	Abhay Financial Consultancy Pvt. Ltd.	Director relative is Member/Director	✓	✓
18	Drishya Education Scholarship Foundation	Director relative is Member/Director	✓	✓
19	Ravi Rajan Consultancy Pvt. Ltd.	Director relative is Member/Director	✓	✓
20	Fidas Tech Pvt. Ltd.	Director relative is Member/Director	✓	✓



**TOURISM FINANCE CORPORATION OF INDIA LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

Note No.	Particulars
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**(b) Transactions with Related Parties**

(Rs. in Lakh)

Sr.No.	Name	Nature of Transaction	Half Year Ended 30 SEP 2020	Year Ended 31 March 2020
1	Anirban Chakraborty (w.e.f. 15.04.2019)	Salary including perquisites	88.75	208.52
2	B.M. Gupta (w.e.f. 16.05.2018)	Salary including perquisites	30.98	70.46
3	Anoop Bali	Salary including perquisites	22.78	49.02
4	Sanjay Ahuja	Salary including perquisites	18.11	37.67

Note:- 1. The remuneration for KMP have been considered as per Form 16.

