

Tourism Finance Corporation of India Ltd.
helping tourism grow

Q1FY25 INVESTOR PRESENTATION



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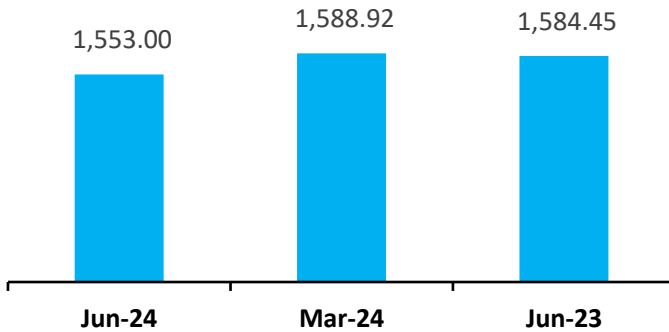
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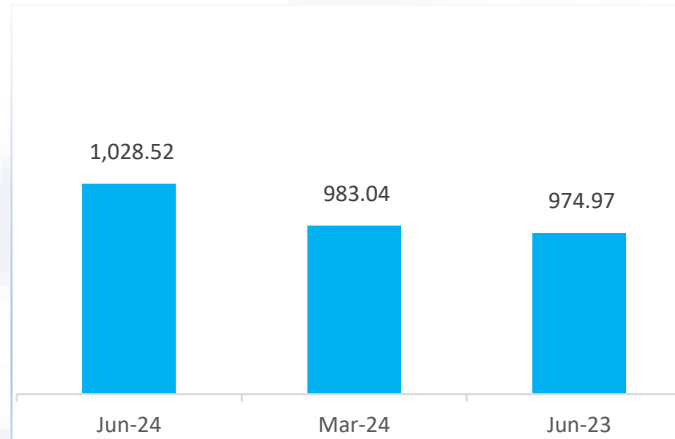
Quarter1 FY25 – Financial Highlights



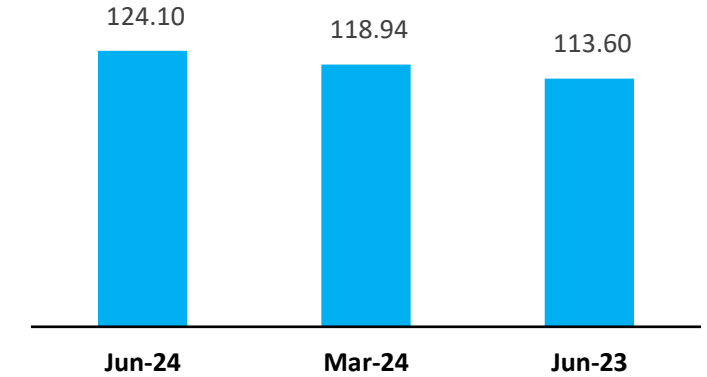
Gross Loan Book (Rs. in cr)#



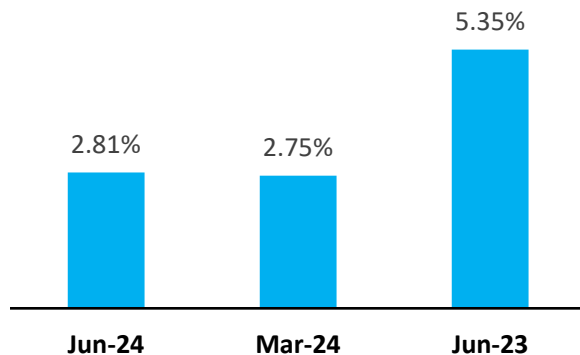
Borrowings (Rs. in cr)



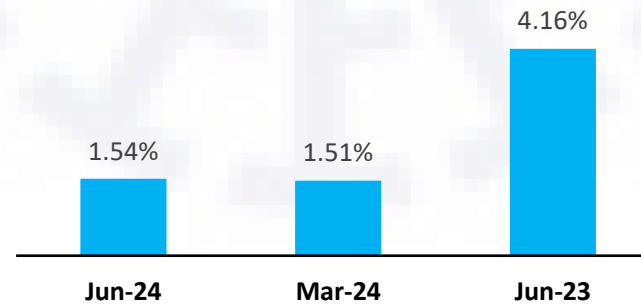
Book Value per Share (Rs.)



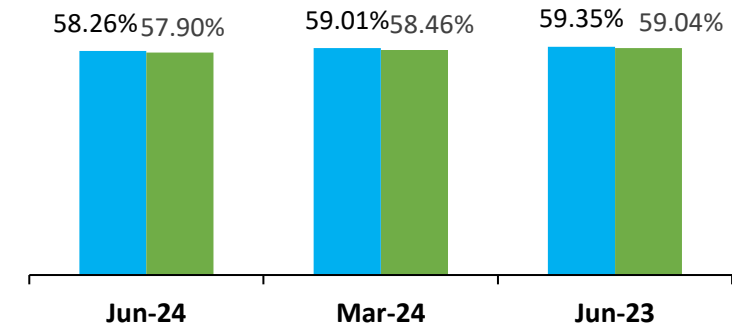
Gross NPL (%)



Net NPL (%)



Capital Adequacy Ratio (%)

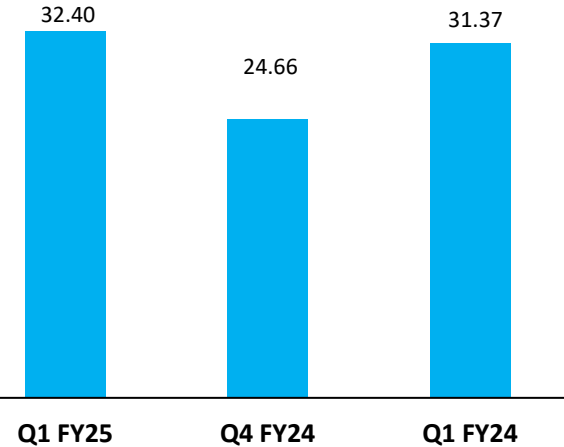


#73% of Loan Book constitutes of MSME Loans

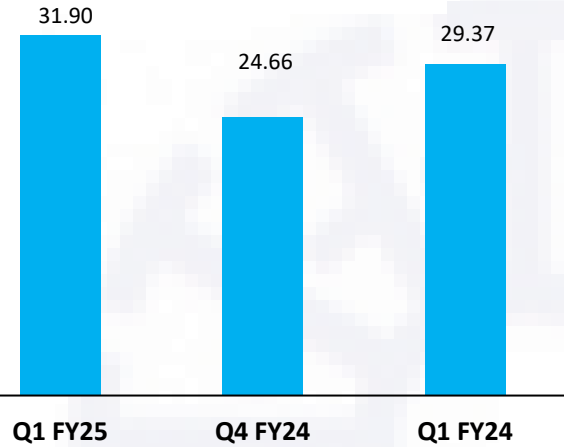
Quarter1 FY25 – Financial Highlights



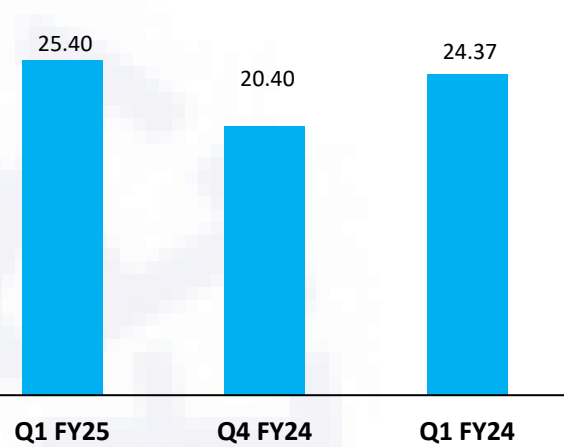
Profit before provision and tax (Rs. in cr)



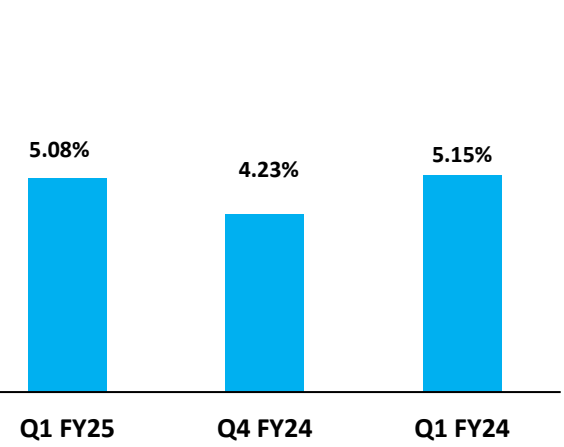
PBT (Rs. in cr)



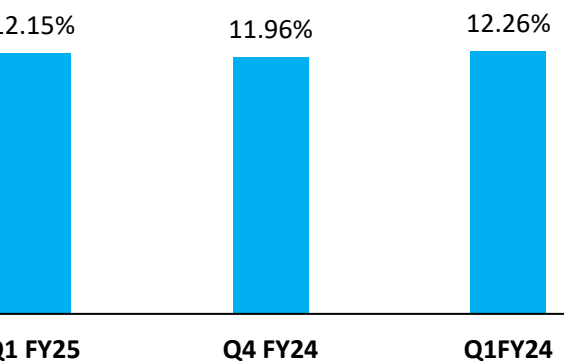
PAT (Rs. in cr)



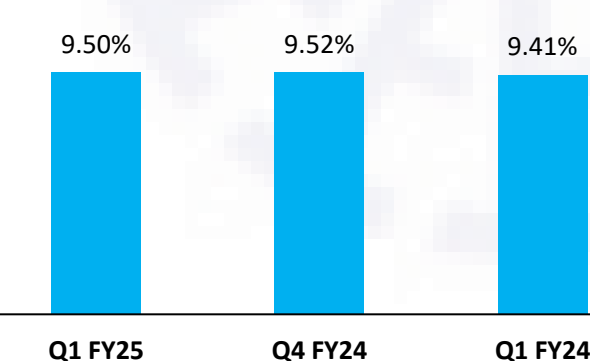
NIMs (%)



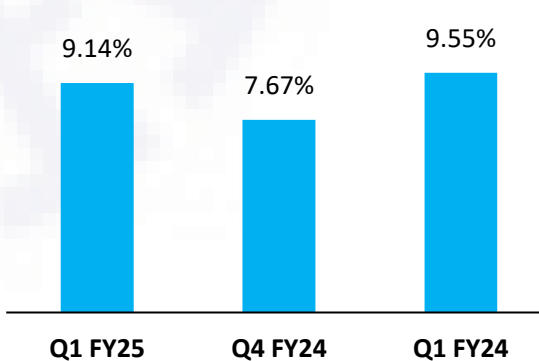
Return on Loans (%)



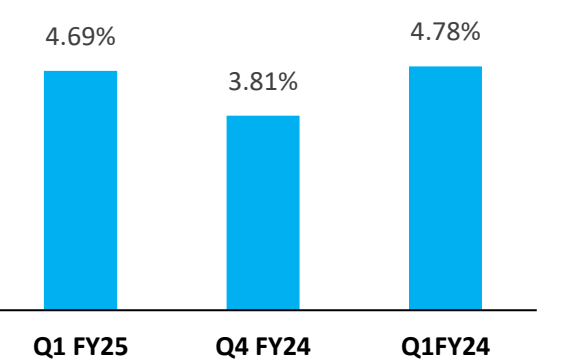
Cost of Borrowings (%)



ROE (%)



ROA (%)



Profit & Loss Statement – Quarter1 FY25



Particulars (Rs. Crs.)	Q1FY25	Q4FY24	Q1FY24	Q1 FY25-Vs-Q1 FY 24	FY24
Income					
Interest Income	51.41	48.13	49.25		195.25
Interest Expense	23.92	25.51	22.98		100.29
Net Interest Income	27.49	22.62	26.27	4.64%	94.96
Other Income	10.43	9.51	9.95		46.79
Net Total Income	37.92	32.13	36.22	4.70%	141.74
Expenditure					
Employee Expenses	3.16	3.35	2.97		12.70
Depreciation and Amortization expense	0.29	0.28	0.29		1.13
Other Expenses	2.08	3.84	1.59		10.04
Total Expenditure	5.53	7.47	4.85	13.93%	23.87
Pre Provision and pre fair value diminution operating profit	32.40	24.66	31.37	3.28%	117.87
Provisions and diminution in fair value	0.50	-	2.00		4.00
Profit Before Tax	31.90	24.66	29.37	8.61%	113.87
Tax	6.50	4.26	5.00		22.76
Profit After Tax	25.40	20.40	24.37	4.22%	91.11
Other Comprehensive Income	(1.68)	0.21	(0.01)		3.90
Total Comprehensive Income (PAT + OCI)	23.71	20.61	24.36	-2.66%	95.01

Balance Sheet for Quarter 1 FY25



Particulars (Rs. in Cr.)	Jun-24	Mar-24	Jun-23
Assets			
Financial Assets	2,184.04	2,060.79	1,993.48
Cash & Cash Equivalents	43.26	32.10	89.96
Bank balance other than cash & cash equivalents	1.45	1.45	1.48
Receivables	0.03	0.05	0.07
Loans & Advances			
Gross Loans & Advances	1553.00	1588.92	1584.45
Less: Unamortised upfront fee	0.48	0.57	0.86
Less: Impairment Loss/ ECL	33.15	32.65	40.07
Add: Loan to Employees (Net)	0.17	0.18	0.18
Net Loans & Advances	1519.55	1555.87	1543.70
Investments	607.82	461.18	340.62
- NCDs & Bonds	15.00	97.04	15.00
- Certificate of Deposit/ Debt Based MF	469.52	233.97	263.19
- Equity (Listed/Unlisted)	19.30	26.17	23.18
- Security Receipts	104.00	104.00	39.25
Other Financial Assets	11.93	10.14	17.65
Non - Financial Assets	35.83	39.79	37.25
Current Tax Assets (Net)	13.23	16.04	12.94
Deferred Tax Assets (Net)	6.89	6.89	7.77
Property Plant & Equipment	13.41	13.60	14.19
Right to Use Assets	0.68	0.73	0.87
Other Intangible Assets	0.14	0.19	0.15
Other non-financial assets	1.48	2.34	1.33
Assets classified as held for sale	5.31	5.31	5.31
Total Assets	2,225.18	2,105.89	2,036.04

Particulars (Rs. in Cr.)	Jun-24	Mar-24	Jun-23
Liabilities			
Financial Liabilities	1,059.67	1,013.92	993.05
Secured/Unsecured Debentures	373.91	373.77	373.27
Bank Borrowings	649.01	603.89	596.26
Other financial Liabilities	36.75	36.26	23.52
Non - Financial Liabilities	2.30	2.35	1.70
Provisions	1.29	1.59	1.11
Other non-financial liabilities	1.01	0.76	0.59
Equity	1,163.21	1,089.62	1,041.29
Equity Share Capital	92.60	90.37	90.37
Other Equity	1,070.61	999.25	950.92
Total Liabilities	2,225.18	2,105.89	2,036.04

Credit Rating



Rating Agency	Rating Amount (In Rs. Crs)		Rating Action
	Long Term Bonds	Bank Borrowings	
ACUITE	A+ Outlook: Stable NCD's :- (359.74) MLD :- (75.00)	A+ Outlook: Stable (950.00)	Reaffirmed (June 2024)
CARE	A Outlook: Stable (175.00)	-	Reaffirmed Outlook revised to Stable (August 2023)
BRICKWORK	A+ Outlook: Stable (334.74)	-	Reaffirmed (July 2024)
	Short Term Borrowing (In Rs. Crs)		
INFOMERICS	A1+ Proposed CP: (100)	-	Assigned (July 2024)



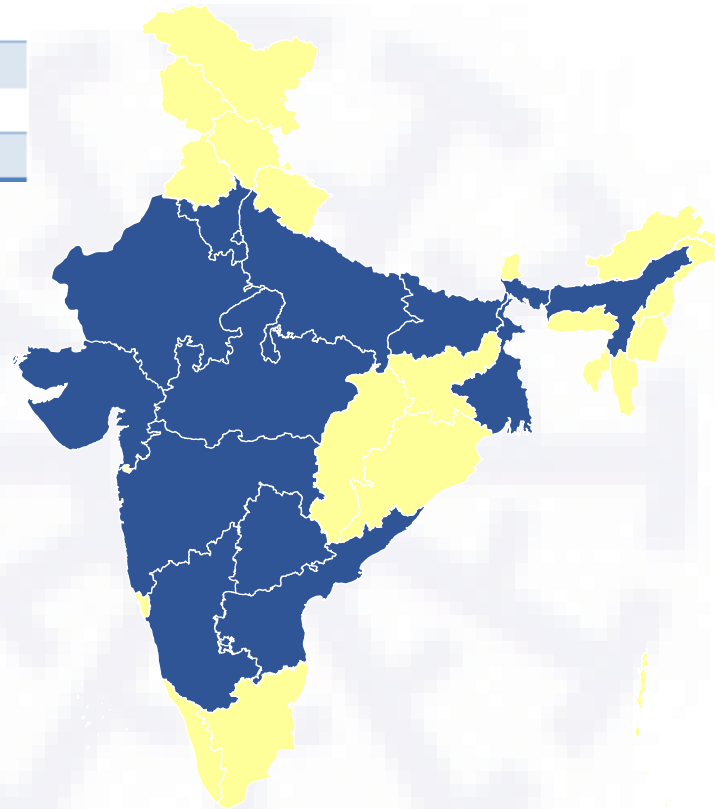
PAN India
presence with
Track Record of over
30 Years

Multiple Project Sanctions

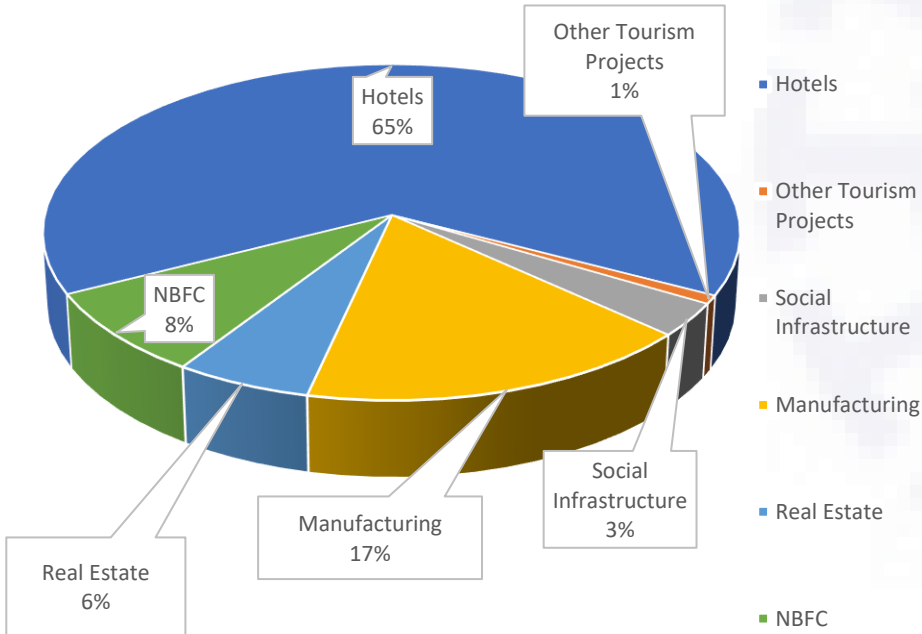


Particulars	Projects	Rs. Crs.
Cumulative Sanctioned	981	15010
Cumulative Disbursement	602	8610
Cumulative Closed	541	6948
Cumulative Write-offs	10	109
Outstanding Projects as on date	51	1553

PAN India Presence



State/Cities	# Projects
Uttar Pradesh	2
Maharashtra	13
Gujarat	5
Rajasthan	3
Madhya Pradesh	2
Haryana	5
Karnataka	4
Andhra Pradesh	1
West Bengal	2
Delhi	9
Telangana	3
Assam	1
Bihar	1
Total	51



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Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness



Track record of
Consistent
Performance

Financial Performance Summary



Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	Q1 FY24-25
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Reviewed)
Gross Interest Income	240.23	247.61	247.89	197.20	195.25	51.41
Net Interest Income	119.51	117.5	127.85	106.56	94.96	23.92
Profit before tax	97.45	99.86	107.9	109.37	113.87	31.90
Profit after tax	81.02	80.75	85.32	87.95	91.11	25.40
Equity share Capital	80.71	80.71	90.37	90.37	90.37	92.60
Other Equity	665.76	703.73	838.3	926.73	999.25	1070.61
Tangible Net Worth (Net of Intangible Assets & deferred cost)	740.83	780.31	924.15	1001.32	1074.85	1149.12
Total Borrowings	1451.24	1363.60	1278.74	1004.73	983.04	1028.52
Earning per share (Rs.)	10.04	10.00	10.01	9.73	10.08	2.74
Book Value (Rs.)	92.48	97.18	102.76	111.64	118.94	124.10
Debt:Equity Ratio	1.96:1	1.75:1	1.38:1	1:1	0.91:1	0.90:1
CRAR(%)	37.54	39.87	54.59	62.65	59.01	58.26
Gross NPLs	44.82	69.48	13.54	63.62	43.66	43.66
Gross NPLs(%)	2.5	3.51	0.74	3.92%	2.75%	2.81%
Net NPLs	28.9	56.13	6.77	47.84	23.97	23.97
Net NPLs (%)	1.61	2.84	0.37	2.95%	1.51%	1.54%
Loan Book	1,793.54	1,976.64	1,834.35	1621.48	1588.92	1553.00
Return on Loan and Advances	12.73	12.34	12.44	12.27%	12.11%	12.15%
Cost of Borrowing	9.24%	9.05%	8.80%	9.35%	9.52%	9.50%
NIM	5.51	5.31	5.77	4.97%	4.58%	5.08%



Eminent Board
&
Experienced
Management Team



Eminent Board of Directors



Dr. S. Ravi
Non-Executive Chairman
(Non-Independent Director)



Sh. Parkash Chand
Director



Sh. Bapi Munshi
Independent Director



Mrs. Thankom T Mathew
Independent Director



Sh. Ashok Kumar Garg
Independent Director



Dr. Mahabaleshwara MS
Independent Director



Sh. Deepak Amitabh
Independent Director



Sh. Aditya Kumar Halwasiya
Director



Sh. Anoop Bali
Managing Director & CFO



Mr. Anoop Bali
Managing Director & CFO

- Masters in Business Administration (Gold Medalist)
- Has over 33 years of experience in Credit appraisal, Monitoring & Recovery, NPA/Stressed Asset Management, Legal Matters, Risk Management, Accounts & Finance, Treasury and Resource Management, Corporate Advisory, etc.
- Has expertise in development of varied hospitality projects, branding and financial structuring.
- Eminent speaker at various tourism forums and has played key role in tourism planning with several State Governments/ Ministry of Tourism, Govt of India.

Experienced Team of Professionals



Mrs. Charu Singh, President

- Has over 2 decades of experience in project finance, appraisals & corporate finance functions with focus on tourism, urban infrastructure & manufacturing sectors
- Joined TFCI in 1997 and has contributed across multiple domains viz. credit appraisals, project monitoring & follow-up, credit risk management, NPA resolution and various consultancy assignments
- Holds an MBA (Finance) degree and is a qualified Cost Accountant (ICMAI). She is also an Certified Associate of Indian Institute of Bankers (CAIIB)



Mr. Rajiv Singh, Senior Vice President

- Has over 2 decades of experience with listed companies, public financial institution in Company Secretary functions, Accounts Finance, Resource Mobilisation, Banking operations, Risk Management, Treasury, RBI Compliances etc.
- An associate member of Institute of Company Secretaries of India(ICSI) Institute of Cost Accountants of India(ICMAI) and holds Bachelor of Law Degree(LLB) from Delhi University He is also a Certified Associate of Indian Institute of Bankers (CAIIB)



Mr. Sanjay Ahuja, Senior Vice President and Company Secretary

- Having over 29 years of experience in corporate laws and governance related matters
- Fellow Member of the Institute of Company Secretaries of India, member of Institute of Cost Accountants of India and is a Law Graduate
- Joined TFCI in 1995 and has contributed across multiple domains viz Corporate Laws compliances, Human Resource, Administration, Risk Management, treasury and resource raising etc.

Experienced Team of Professionals



Shri P.K. Naik, Chief Technology Officer

- Having more than 32 years of experience in IT Governance, Information System and IT Infrastructure management, Information Security & Data protection, Business Continuity Planning, Compliances and Business Automation in Financial Sector.
- A Master in Computer Application (MCA), Certified Associate of Indian Institute of Banker (CAIIB) and Certified Information System Auditor (CISA)



Mr. Sanjay Behari, Vice President (Credit)

- Has more than 31 years of experience in Project Finance, Credit Administration, Post Sanction Follow-up, Debt Syndication, NPA Resolution, Asset Reconstruction, Project/transaction Advisory & Structuring and Loan Documentation.
- He is Bachelor of Textile Engineering, M.B.A (Finance).



Mr. Rudra Nath Jha, Vice President (Legal)

- Has more than 30 years of experience in various sectors viz. NBFC, telecom, real estate and electricity distribution with focus on regulatory policies coupled with strategic litigation, Merger & Acquisition, statutory compliances and implemented best practices of the corporate world and became a solution provider.
- He is Law and Commerce graduate from Delhi University.



Mr. Tarun Gupta, Vice President (Business Development & Credit)

- Has over 19 years of experience in wholesale banking including real estate, project financing, structured finance and business development.
- He is B.Tech from IIT Delhi and Post graduate in Advanced Finance.

Thank You



Tourism Finance Corporation of India Ltd.
helping tourism grow

Mr. Sanjay Ahuja, Company Secretary

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