

**TOURISM FINANCE CORPORATION OF INDIA LIMITED**

(CIN L65910DL1989PLC034812)

Regd. Office: 4th Floor, NBCC Plaza, Tower 1, Sector V,
Pushp Vihar, Saket, New Delhi-110 017,

Phone: +91-11-29561180, Website: www.tfcilt.com

**PUBLIC ANNOUNCEMENT FOR E-AUCTION NOTICE UNDER
IBC, 2016 FOR SALE OF ASSETS OF COX & KINGS LIMITED
(IN LIQUIDATION) BY ITS SECURED CREDITOR – TFCI LTD**Liquidator's Correspondence Address: Todi Estate, Unit no. 48, A - wing 4th floor,
Sun Mill Compound, Above Post Office, Lower Parel West, Mumbai – 400013

Pursuant to Regulation 37 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Public Announcement is hereby made inviting for the expression of Interest from prospective bidders for the purpose of submission of bid in respect of e-auction sale of Flat owned by Cox & Kings Limited (under Liquidation) exclusively mortgaged to Tourism Finance Corporation of India Limited (TFCI).

3 BED ROOM RESIDENTIAL FLAT	Reserve Price	EMD
Flat No. J65, with super built up Area of 1638 Sq Ft Located at Block No- J, Diamond District, Century Galaxy, Kodihalli, Varthur Hobli, Bengaluru Airport Road, Bengaluru-560008 with 1 Covered Car Parking.	Rs.1,20,00,000/-	Rs.12,00,000/-

Last date of submission of EMD amount is **04.09.2023 till 05.00 PM**. The interested bidder/party can inspect the property between 28.08.2023 to 01.09.2023 from 10.00 AM to 05.00 PM after co-ordinating with Sh. Hitesh Dahiya at Mob. 9996999814.

Important Term and Condition of E-Auction Sale:

1. The last date for submission of EMD amount is **04.09.2023 upto 5:00 PM**. The EMD amount shall be deposited through RTGS/NEFT/Fund Transfer to the account of TFCI having Account Number: 00000035313127195, Account Name: Tourism Finance Corporation of India Limited, Branch: Commercial Branch, Nehru Place, IFS Code: SBIN0004298, MICR Code: 110002228. 2. The E-Auction shall be scheduled on **05.09.2023** between **02.00 PM to 04.00 PM** with an unlimited extension of 5 minutes. 3. The sale will be done through public e-auction at <http://ncltauction.auctiontiger.net> on **05.09.2023** between **02.00PM to 04.00 PM** with an unlimited extension of 5 minutes each and increase in bid amount in multiples of Rs.1,00,000/-. 4. The EMD of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidder shall be refunded. The EMD shall bear no interest. The successful bidder shall have to deposit 25% of the sale price (less EMD) within 24 hours from the date of auction. 5. The successful bidder shall deposit the balance 75% of the sale price amount of the sale proceeds on or before the 15th day of the auction. In case of default by the successful bidder, the amount already deposited will be forfeited and the property will be put to re-auction and such bidder shall have no claim/right in respect of property/amount. 6. The e-auction will be conducted on **"AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHAT EVER THERE IS BASIS" AND "WITHOUT RECOURSE BASIS"** through approved e-auction service provider e-Procurement Technologies Ltd (Auctiontiger).

All communications to be addressed to eoi@tfcilt.com. For any clarification may contact Sh. Hitesh Dahiya on 9996999814. Further, detailed terms and condition of the sale and tender document, please refer to the link provided on TFCI's website qua the above-mentioned property. TFCI reserves the absolute right to accept or reject any or all offers or adjourn/cancel/postpone the e-auction at any stage without assigning any reason thereof.

For Tourism Finance Corporation of India Ltd.Place : New Delhi
Date : 21.08.2023Sd/-
Vice President – Legal