TOURISM FINANCE CORPORATION OF INDIA LIMITED (TFCI) COVID-19 RELIEF POLICY

(IN LINE WITH RBI COVID-19 REGULATORY PACKAGE)

COVID-19, declared a pandemic by World Health Organisation (WHO), has also impacted India. Consequently, in order to address the stress in financial conditions caused by COVID-19 and to preserve financial stability in the system, RBI came out with 'COVID-19 Regulatory Package' vide Circular No: DOR.No.BP.BC.47/21.04.048/2019-20 dated March 27, 2020. Board of TFCI has adopted the aforesaid circular of RBI to mitigate the burden of debt servicing by Borrowers brought about by disruption on account of the pandemic and to ensure continuity of viable businesses. The same shall be applicable to all eligible Borrowers of TFCI.
