

**Tourism Finance Corporation of India Ltd.**

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

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Fax: +91112956 1171
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Web : www.tfcilt.com

CIN : L65910DL1989PLC034812
TF/LISTING/21

December 1, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 023 Scrip Code : 526650	National Stock Exchange of India Ltd. Exchange Plaza, Sandra Kurla Complex, Banda (East), Mumbai - 400 051 Scrip Code : TFCILTD
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Dear Sir,

Sub: Intimation under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that meeting of Resource Committee of the Company held today has approved allotment of 400 – 9.95% MLD Series XLVIII 2024, Senior, Secured, rated, listed, transferable principal protected market linked redeemable non-convertible debentures of face value of Rs. 10 lakh each, for cash, at par, aggregating to Rs. 40 crore on Private Placement basis. The details of the aforesaid allotment are as under:

Sr.No.	Particulars	Information
1	Type of Securities	Senior, Secured, rated, listed, transferable principal protected market linked redeemable non-convertible debentures
2	Type of Issuance	Private Placement
3	Total Number of Non-Convertible Debentures	400 (Four Hundred)
4	Allotment size of the issue	Rs. 40 crores (Rupees Forty Crores Only)
5	Proposed to listed	Yes
6	Tenor	36 months from the Date of Allotment
7	Name of Stock Exchange	Wholesale Debt Market Segment of BSE Limited
8	Coupon/interest	Coupon will be paid at the Annualised Interest Rate as follows: (a) 9.95% (nine decimal nine five percent) (XIRR), if the Final Fixing Level is greater than 25% (twenty five percent) of the Initial Fixing Level; or (b) 0% (zero percent) (XIRR), if the Final Fixing Level is lesser than or equal to 25% (twenty five percent) of the Initial Fixing Level. where: (i) "Initial Fixing Date" means November 28, 2021; (ii) "Initial Fixing Level" means the official closing level of the Reference Index on the Initial Fixing Date; (iii) Final Fixing Date means the date occurring 60 (sixty) days prior to (A) the Final Redemption Date, or (B) any other date on which a Redemption Payment in respect of the Debentures is required to be made in accordance with terms of the Transaction Documents (as the case may be); (iv) "Final Fixing Level" means the official closing level of the Reference Index on the Final Fixing Date; and (v) "Reference Index" means the 6.10% GS 2031,

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		having ISIN IN0020210095 and maturing on July 12, 2031, as published by Financial Benchmarks India Private Limited (available at www.fbil.org.in)
9	Schedule of payment of Coupon/Interest and Principal	The Debentures shall be fully redeemed on a pari passu basis by the Issuer by making the payment of the Redemption Payment (being the aggregate of the face value/Outstanding Principal Amounts of the Debenture, and the Interest Amounts in respect of each of the Debentures calculated in the manner set out in the DTD) on the Final Redemption Date along with Principal
10	Security	(a) The Debentures shall be secured by way of (i) a first ranking pari passu continuing charge to be created pursuant to an unattested deed of hypothecation, in a form acceptable to the Debenture Trustee over loan receivables of the Issuer as described therein. The charge over the Hypothecated Assets shall be a floating charge, and (ii) such other security interest as may be agreed between the Issuer and the Debenture Holders. (b) The charge over the Hypothecated Assets shall at all times, commencing from the Date of Allotment and until the Final Settlement Date, be at least 1.1 (one decimal one) times the value of the Outstanding Amounts and shall be maintained at all times until the Final Settlement Date.
11	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
14	Details of redemption of debentures	Debentures shall be fully redeemed on a pari passu basis by the Company by making the payment of the Outstanding Principal Amounts on the Final Redemption Date i.e. 1 December 2024

Note: Coupon & Principal redemption dates shall be governed by working day convention as mention in the Placement Memorandum

Kindly take the above on your record and oblige.

Yours faithfully,
For Tourism Finance Corporation of India Limited

Sanjay Ahuja
Vice President & Company Secretary